

**AGM Update Statement**  
**2 April 2020**

SEGRO's AGM is due to take place on 21 April 2020. In accordance with the Company's Articles of Association and given the Covid-19 situation, in particular the compulsory measures (the Stay at Home Measures) published by the Government on 23 March 2020 prohibiting public gatherings of more than two people, regrettably shareholders will not be able to attend the AGM in person. We will make arrangements to ensure that the legal requirements to hold the meeting can be satisfied and the format of the meeting will be purely functional: the meeting will comprise only the formal votes without any business update.

Shareholders are therefore strongly encouraged to vote on all of the resolutions online or by appointing the Chair of the AGM as a proxy in advance of the meeting (appointing the Chair of the AGM as proxy, rather than another named person, ensures your vote will be counted in the meeting). Please refer to the Shareholder Information provided in the Notice of AGM for instructions on how to vote online or by proxy. Questions can be raised before the meeting by sending them to [companysecretariat.mailbox@SEGRO.com](mailto:companysecretariat.mailbox@SEGRO.com) and they will be responded to in writing. This situation is constantly evolving, and the UK Government may change current restrictions or implement further measures relating to the holding of general meetings during the affected period. If it is necessary to provide shareholders with further information about the AGM, or notify them about any alternative arrangements, we will do so on our website ([www.SEGRO.com](http://www.SEGRO.com)) and, where appropriate, by RNS announcement.

The final dividend of 14.4 pence per share is due to be paid on 1 May 2020, subject to approval at the AGM. Whilst we expect to be able to hold the AGM in the way envisaged above, if for whatever reason we are not able to, then the directors have the authority to pay the proposed final dividend as an interim dividend instead, which would not require the approval of shareholders. Any such changes to the proposed final dividend will be announced by RNS.